

# North Carolina Hospital Community Benefits Report

| Hospital Name                                                                                                                            | WakeMed  |
|------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Time Period                                                                                                                              | FY 2017  |
| Community Benefits                                                                                                                       |          |
| A. Estimated Costs of Treating <b>Charity Care</b> Patients*                                                                             | 84342815 |
| B. Estimated unreimbursed costs of treating <b>Medicare</b> patients*                                                                    | 81463182 |
| C. Includes an adjustment in this period's Medicare revenues for extraordinary adjustments <sup>1</sup> of:                              | 0        |
| D. Without this Medicare adjustment, Medicare losses would have been (B + C):                                                            | 81463182 |
| E. Estimated unreimbursed costs of treating <b>Medicaid</b> patients*                                                                    | 11770079 |
| F. Includes an adjustment in this period's Medicaid revenues for extraordinary adjustments <sup>1</sup> of:                              | 0        |
| G. Without this Medicaid adjustment, Medicaid losses would have been (E + F):                                                            | 11770079 |
| H. Estimated unreimbursed costs of treating patients from <b>other means-tested government programs</b> *                                | 155040   |
| I. Includes an adjustment in this period's other means-tested government program revenues for extraordinary adjustments <sup>1</sup> of: | 0        |
| J. Without this adjustment, other means-tested gov. program losses would have been (H + I):                                              | 155040   |
| K. <b>Community health improvement services &amp; community benefit operations</b>                                                       | 7824415  |
| L. <b>Health professions education</b>                                                                                                   | 1646387  |
| M. <b>Subsidized health services</b> <sup>2</sup>                                                                                        | 0        |
| N. <b>Research costs</b>                                                                                                                 | 0        |
| O. <b>Cash and in-kind contributions</b> to community groups                                                                             | 905724   |
| P. <b>Community Building Activities</b> <sup>3</sup>                                                                                     | 4070826  |

|                                                                                                                                           |                  |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| <b>Q. Total Community Benefits<sup>1</sup> with Settlements and Extraordinary Adjustments<br/>(A + B + E + H + K + L + M + N + O + P)</b> | <b>192178468</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------|

|                                                                                                                                              |                  |
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| <b>R. Total Community Benefits<sup>1</sup> without Settlements and Extraordinary Adjustments<br/>(A + D + G + J + K + L + M + N + O + P)</b> | <b>192178468</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------|

Bad Debt Costs

|                                                          |                 |
|----------------------------------------------------------|-----------------|
| <b>S. Estimated costs of treating bad debt patients*</b> | <b>21851947</b> |
|----------------------------------------------------------|-----------------|

Notes:

*(1) Notes about prior period adjustments*

*(2) Notes about Subsidized health services*

*(3) Notes about Community building activities*

Additional Information:

*Additional support received for any community benefit activities.  
These amounts have not been netted from Total Community Benefits.*

*URL with additional information about this community benefits report*

Other Notes

Above numbers as % of WakeMed operating expenses: Cost of treating charity care patients 7%, unreimbursed costs of treating Medicare patients 5%, unreimbursed costs of treating Medicaid patients 1%, total community benefits 9%, bad debt 2%.

**\* Footnotes:**

The costing methodology or source used to determine payer costs is:

- \_\_\_\_\_ The ANDI methodology, which uses a facility-wide ratio of cost to charges as described in NCHA Community Benefits Guidelines.
- \_\_\_\_\_ An internal cost accounting system, adjusted for community benefit reporting.
- X** An internal cost accounting system, adjusted for community benefit reporting, for all items except bad debt and charity care, which use in internal cost-to-charge ratio approach that is based on the methodology specified in the NCHA Community Benefits Guidelines.
- \_\_\_\_\_ An internal cost-to-charge ratio approach that is based on the methodology specified in the NCHA Community Benefits Guidelines.

All costing methodologies do not double-count expenses reported in other community benefit items. For example, amounts reported in Subsidized Health Services do not also appear in Medicaid losses.

*Last modified on August 15, 2018 1:45 PM*