

**The purpose of CaroNova is to align leaders across the Carolinas in pursuit of a better and more equitable system of care.**

## THE CONCEPT

Innovation is happening all around us across the Carolinas.

Every day, our organizations and people are coming up with new and creative ways to take better care of people and their communities. Yet these efforts are not always well known, especially to the people with the power to help make these innovative practices widespread – insurers, regulatory agencies, and policy makers. CaroNova will support the people, communities, and organizations that are experimenting with better ways to provide care and have some level of evidence to suggest that what they are doing is working.

We will further evaluate their initiatives and identify the barriers to making them sustainable. We will then connect these proven efforts with the interests of state officials and payors to help make what is the best practice the sustained, spread, and standard practice across the Carolinas.

## WHY THE NAME CARONOVA?

Originally called the Carolinas Health Innovation Institute, we determined we needed a name that speaks to the team's purpose in a unique, bold, and creative way. CaroNova translates to creating a new vision (nova) of health for the Carolinas (Caro).

## REIMAGINING HEALTH INNOVATION

In interviewing key stakeholders across the Carolinas, we identified the biggest problems being faced by organizations working to improve our system of care:

### PROBLEM 1: Persistent Healthcare Disparities

The biggest problem - racial disparities in healthcare persist across the Carolinas as vulnerable populations still do not have equitable access to healthcare.

### PROBLEM 2: Timely Involvement of Critical Partners

The biggest barrier – failing to coordinate with critical partners (payors, providers, etc.) from the start of the project or topic often prevents new ideas from sticking and slows the speed in which change is implemented.

### PROBLEM 3: Siloed Information & Lack of Synergy

The lack of a forum for communication and information sharing among stakeholders slows innovation. There is a need for more understanding of what is happening, what is working, and sharing of transparent results, all in one place.

## THE SOLUTION

Instilling a new approach to health innovation in the Carolinas that accelerates new ideas backed by reliable data, shared with valuable stakeholders, all focused on creating an equal opportunity for all Carolinians to lead a healthy life.

## WHO DO WE WORK WITH?

- NC & SC hospitals (major systems, small and rural hospitals) and other provider
- Nonprofits involved in healthcare and other community-based initiatives
- Medicaid, Offices of Rural Health, DHHS & DHEC
- Insurance companies
- Policy makers
- Funders

## THE OPPORTUNITY FOR IMPACT

The Carolinas lack an entity with the ability to align component funding and align efforts. By bringing key partners in early, focusing on innovation that will facilitate more opportunity for all, and relying on input from those affected most, CaroNova will effectively stimulate collective, sustainable impact.